

# DEPARTMENT OF ACCOUNTING AND FINANCE

## Undergraduate Degree(s):

- Bachelor of Business Administration in Accounting (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/accounting-bba/>)
- Bachelor of Business Administration in Finance (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-bba/>)
- Bachelor of Business Administration in Finance with a Concentration in Commercial Banking (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-with-commercial-banking-concentration-bba/>)

## Minor(s):

- Accounting for Non-business Major Requirements (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/accounting-minor-non-business/>)
- Commercial Banking for Non-business Major Requirements (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/commercial-banking-minor/>)
- Finance for Non-business Major (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-minor-non-business/>)

The Department of Accounting and Finance offers courses in Accounting (ACCT), Finance (FIN), Business Law, and Insurance (INS) at both the undergraduate and graduate levels. The Department offers the Bachelor of Business Administration (B.B.A.) degree in Accounting and the Bachelor of Business Administration (B.B.A.) degree in Finance. A minor in Accounting and a minor in Finance are offered through the Department. Members of the Department are located on the third floor of the Jesse H. Jones School of Business building in Suite 356.

The Department seeks to fulfill a primary mission of delivering quality instruction that provides students with:

- A general education foundation,
- A comprehensive understanding of general business concepts and principles,
- The requisite conceptual and technical knowledge of accounting and finance, and
- The basis for multi-dimensional roles required of professional accountants and financial managers.

Requirements for the B.B.A. degree in Accounting and the B.B.A. degree in Finance are summarized in this section, including exact course requirements (and their sequencing) and credits needed for graduation. In pursuing a degree in Accounting or in Finance, a total of 120 semester credit hours are required. Students are not required to declare a minor in another academic discipline. Students seeking either a major or a minor in Accounting or in Finance must first gain admission to the Department of Accounting and Finance through the procedures outlined below.

Students wishing to pursue a major or minor in Accounting or a major or minor in Finance must petition for admission to the Department of Accounting and Finance. The appropriate forms are available in the Office of Business Student Services in the Jesse H. Jones School of Business

building in Suite 117. Students must also meet prerequisite(s) for courses required as described in the course descriptions sections. Transfer students must meet all admission requirements of the University, be in good standing at former institution(s) of attendance, and have met TSI requirements or equivalents to be considered for admission to the Department. Grades below "C" will not be accepted for transfer credit. Students applying for admission, who are not transfer students, are also responsible for verifying their TSI or equivalent status with the University's TSI Testing Coordinator. Transcripts of all college work must be forwarded to or presented to the Office of Business Student Services. Once admitted to the Department of Accounting and Finance, students are required to seek advisement through the Office of Business Student Services and to keep that office apprised of changes in address and telephone number.

For students majoring in other academic disciplines who wish to pursue a minor in Accounting or a minor in Finance, twenty-one (21) semester credit hours are required. See degree program schedule of courses in the Accounting and Finance areas. Students are cautioned that grades of "C-" are not accepted for the twenty-one (21) semester credit hours referenced.

Graduation requirements include the following:

1. grades of "C" or better in all major courses (grades of "C-" are not accepted);
2. no more than two grades below "C-" in Business Core courses;
3. an overall GPA of 2.00 or better; and
4. an overall GPA of 2.50 or better in the major courses.

The Texas Legislature has passed a bill regarding the requirements to sit for the Certified Public Accountant (CPA) examination. In its present format, Texas candidates for the CPA examination must meet the 150-semester credit hour requirement before applying to sit for the CPA examination. To help meet this requirement, the Department is offering an accounting concentration in the MBA program that will enable students to meet the education requirements for CPA licensure as well as provide an opportunity to earn a Master of Business Administration (MBA) degree. The requirements and course offerings for the MBA program is described in the Graduate School Bulletin of Texas Southern University.

Students should read all general policies and information related to the Jesse H. Jones School of Business prior to acceptance into this instructional unit as a major or degree seeker.

In summary, interested students must do the following:

1. gain admission to the University;
2. fulfill prerequisite requirements for a major or minor in Accounting or Finance as specified in this section;
3. satisfy TSI or equivalent status with the University's TSI Testing Coordinator; and
4. apply for admission to the Department as either a major or minor.

Once admission has been obtained, students must seek advisement from the Office of Business Student Services before attempting to complete degree requirements. Questions may be directed to the Departmental Office at (713) 313-7590 or (713) 313-7505.

- Finance (Non-Business Major) (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-minor-non-business/>)

- Accounting Minor for Non-business Major Requirements (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/accounting-minor-non-business/>)
- Accounting, Bachelor of Business Administration (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/accounting-bba/>)
- Commercial Banking Minor for Non-Business Majors (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/commercial-banking-minor/>)
- Finance, Bachelor of Business Administration (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-bba/>)
- Finance, Commercial Banking Concentration, Bachelor of Business Administration (<https://catalog.tsu.edu/undergraduate/schools-colleges/business/accounting-finance/finance-with-commercial-banking-concentration-bba/>)

## Accounting

### ACCT 231 Principles Of Accounting I (3 Credits)

**Lecture:** 2, **Lab:** 2

Principles of Accounting I (3) Fundamental concepts of double-entry theory, recording procedures, worksheet techniques, and financial statement preparation. Accounting for cash, receivables, inventories, plant assets, and liabilities. Three hours of lecture per week. Prerequisites: MATH 133 and MATH 135 and MATH 138. Listed as ACCT 2301 in the Texas Common Course Numbering System.

**Prerequisite(s):** (MATH 133 or MATH 135) and MATH 138

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 232 Principles of Accounting II (3 Credits)

**Lecture:** 2, **Lab:** 2

Principles of Accounting II (3) Emphasis on the preparation of reports and the use of accounting data for internal management. Three hours of lecture per week. Prerequisite: ACCT 231. Listed as ACCT 2302 in the Texas Common Course Numbering System.

**Prerequisite(s):** (ACCT 231)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 300 Accounting Information Systems (3 Credits)

**Lecture:** 3, **Lab:** 0

Accounting Information Systems (3) Inquiry into the fundamental principles and concepts underlying accounting information systems. Three hours of lecture per week. Prerequisites: ACCT 231 and ACCT 232.

**Prerequisite(s):** (ACCT 231 and ACCT 232)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 331 Intermediate Accounting I (3 Credits)

**Lecture:** 3, **Lab:** 0

Intermediate Accounting I (3) Techniques in adjusting, correcting, and revising accounting records and statements. Conventional standards and acceptable alternatives in accounting for cash, receivables, liabilities, inventories, and plant assets. Three hours of lecture per week. Prerequisite: GPA of 2.50 or better in ACCT 231.

**Prerequisite(s):** ACCT 231

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 332 Intermediate Accounting II (3 Credits)

**Lecture:** 3, **Lab:** 0

Intermediate Accounting II (3) Accounting procedures for plant assets and intangible assets, requirements peculiar to corporate accounting, analysis and interpretation of accounting data, and current trends in the application of basic concepts. Three hours of lecture per week.

**Prerequisite:** ACCT 331.

**Prerequisite(s):** (ACCT 331)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 333 Intermediate Accounting III (3 Credits)

**Lecture:** 3

Intermediate Accounting III (3) Current accounting problems, including international accounting with special emphasis on published pronouncements or professional accounting organizations. Exploration of contemporary controversial topics included with written research paper required. Three hours of lecture per week. Prerequisite: ACCT 331.

**Prerequisite(s):** (ACCT 331)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 334 Fed Income Tax Acctg I (3 Credits)

**Lecture:** 3, **Lab:** 0

Federal Income Tax Accounting (3) Interpretation of the Internal Revenue Code and related regulations and instructions. Concepts of income tax determination and reporting requirements for individuals, partnerships, and corporations; payroll tax requirements and reporting procedures. Three hours of lecture per week. Prerequisite: GPA of 2.50 or better in ACCT 231 and ACCT 232.

**Prerequisite(s):** (ACCT 231 and ACCT 232)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 335 Tax Practicum (3 Credits)

**Lecture:** 3

Income Tax Practicum (3) Preparation of federal income tax returns for individuals as part of the Voluntary Income Tax Assistance program. Students provide tax compliance services and prepare tax returns primarily for individuals who cannot afford professional tax services. Prerequisites: ACCT 334 with grade of C or better and approval by the Accounting Coordinator.

**Prerequisite(s):** ACCT 334

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 336 Cost Accounting (3 Credits)

**Lecture:** 3, **Lab:** 0

Cost Accounting (3) Provision of a basis for using Accounting as a management tool through the development of knowledge of accounting techniques for planning, controlling, and product costing. Three hours of lecture per week. Prerequisite: ACCT 232.

**Prerequisite(s):** (ACCT 231 and ACCT 232)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

### ACCT 339 Business Law (3 Credits)

**Lecture:** 3, **Lab:** 0

Business Law (3) Study of the basic legal concepts and principles pertaining to fundamental business transactions and of the Uniform Commercial Code. Three hours of lecture per week. Prerequisite: BADM 234.

**Prerequisite(s):** (BADM 234)

**College/School:** JHJ School Of Business

**Department:** Department of Accounting

**ACCT 400 Intro to Energy Accounting (3 Credits)****Lecture:** 3

Introduction to Energy Accounting (3) Financial reporting and tax practices of the energy industry. Accounting for cost activities relating to, acquisition of mineral interest in properties, exploration, development and production of oil and gas. Designed to enhance knowledge and skill level of accounting students in order to improve their accounting skills and marketability in the global energy market. Prerequisite: ACCT 331.

**Prerequisite(s):** (ACCT 331)**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 430 Ethics for Accountants (3 Credits)****Lecture:** 3, **Lab:** 0

Ethics for Accountants (3) Philosophical understanding of ethical complexities of the modern business enterprise and a fundamental base of ethical knowledge necessary for a career in Accounting and Finance.

Prerequisite: Senior standing.

**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 431 Advanced Accounting (3 Credits)****Lecture:** 3, **Lab:** 0

Advanced Accounting (3) Purchase and pooling-of-interest methods of accounting and special topics, including partnership formation and liquidation, government accounting, and international accounting. Three hours of lecture per week. Prerequisite: ACCT 332.

**Prerequisite(s):** (ACCT 331 and ACCT 332)**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 433 Auditing (3 Credits)****Lecture:** 3, **Lab:** 0

Auditing (3) Study of auditing principles, techniques, and procedures; professional ethics and legal responsibility; the audit program, field work, and the audit report. Three hours of lecture per week. Prerequisite: ACCT 332.

**Prerequisite(s):** (ACCT 331 and ACCT 332 and ACCT 300)**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 436 Fed Income Tax Acctg II (3 Credits)****Lecture:** 3, **Lab:** 0

Federal Income Tax Accounting II (3) Continuation of ACCT 334 with emphasis on research in taxation; accounting methods; payment of taxes; guides for partnerships, estates, trusts, and corporations; preparation and filing of required returns. Three hours of lecture per week. Prerequisite: ACCT 334.

**Prerequisite(s):** (ACCT 334)**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 438 Govt Not -For-Profit (3 Credits)****Lecture:** 3

Governmental and Not-For-Profit Accounting (3) An introduction to budgeting, accounting, and financial reporting of governmental entities as well as private and public not-for-profit organizations. Prerequisite: ACCT 331 with a grade of C or better.

**Prerequisite(s):** (ACCT 331)**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 445 Contemp Topics in Accounting (3 Credits)****Lecture:** 3, **Lab:** 0

Contemporary Topics in Accounting (3) Applied study and research on emerging issues in the field of Accounting and Information Systems. Three hours of lecture per week.

**Prerequisite(s):** ACCT 300 and ACCT 331**College/School:** JHJ School Of Business**Department:** Department of Accounting**ACCT 446 Accounting Internship (3 Credits)****Lecture:** 3

Business Internship (3) Faculty supervised work experience where written reports are required. Prerequisites: Junior or senior standing and consent of the instructor.

**College/School:** JHJ School Of Business**Department:** Department of Accounting

## Finance

**FIN 300 Personal Financial Planning (3 Credits)****Lecture:** 3, **Lab:** 0

Personal Finance (3) Various aspects of personal and family finances including financial goal setting, budgeting, use of credit, investments, insurance, estate planning, retirement planning, taxation and housing. Prerequisites: ACCT 231 and ACCT 232.

**Prerequisite(s):** (ACCT 231 and ACCT 232) and ECON 231**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 301 Basic Financial Management (3 Credits)****Lecture:** 3, **Lab:** 0

Basic Financial Management (3) Introduction to financial markets, mathematics of finance, capital budgeting, valuation, and international finance. Three hours of lecture per week. Prerequisites: ACCT 231, ACCT 232, and ECON 231.

**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 302 Management & Financial Insts (3 Credits)****Lecture:** 3, **Lab:** 0

Management of Financial Institutions (3) Asset and liability management in the context of risk, liquidity, and profitability in the Financial Services Industry. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 303 Treasury Management (3 Credits)****Lecture:** 3, **Lab:** 0

Treasury Management (3) Issues and current developments in cash and treasury management as a part of the CTM (Corporate Treasury Management) Program. The successful completion of this course with a grade of B or higher will satisfy the eligibility criteria for students to sit for the CTP (Certified Treasury Professional) exam offered by the Association for Finance Professionals (AFP). Prerequisite: FIN 301.

**Prerequisite(s):** FIN 301**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics

**FIN 304 Finance Boot Camp (3 Credits)****Lecture:** 3

This course is designed for students to develop an understanding of investment banking and the role played by financial analysts in the valuation of corporations.

**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 312 Investments (3 Credits)****Lecture:** 3, **Lab:** 0

Investments (3) Types of investments; securities exchanges; market indexes; quotations; practices, procedures, and evaluations relating to stocks, bonds, and mutual fund tradings; the international financial environment. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 319 Commercial Bank Management (3 Credits)****Lecture:** 3

Commercial Bank Management (3 hours) An understanding of commercial banking with a focus on managerial decision-making, the risks banks face, and how risk management affect profitability. Prerequisites: ACCT 231, ACCT 232, and ECON 231 with a grade of B or better.

**Prerequisite(s):** ACCT 231 and ACCT 232 and ECON 231**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 320 Selling of Financial Services (3 Credits)****Lecture:** 3

Selling of Financial Services 3 hours A study of the process and principles involved in selling financial instruments and services with emphasis in the banking industry. Prerequisite: FIN 301, and FIN 319 with a grade of B or better

**Prerequisite(s):** FIN 301 and FIN 319**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 338 International Finance (3 Credits)****Lecture:** 3

International Finance (3) Introduction to the international financial environment and international financial tools and techniques, including the foreign exchange markets, exchange rates, financing international operations, and foreign investments. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 403 Corporate Financial Mgmt (3 Credits)****Lecture:** 3, **Lab:** 0

Corporate Financial Management (3) In-depth study of capital budgeting, financing, dividends, and related issues in the context of risk, return, and creation of value. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 405 Real World Financial Training (3 Credits)****Lecture:** 3

This course provides training and financial statement analysis, corporate finance, excel, financial modeling, valuation modeling and mergers and acquisition modeling.

**Prerequisite(s):** (FIN 301) and FIN 312**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 411 Advanced Topics in Investments (3 Credits)****Lecture:** 3, **Lab:** 0

Advanced Topics in Investments (3) Methods of investment analysis and selection; analysis of options, futures, and convertible securities; term structure of interest rate with portfolio theory and management. Three hours of lecture per week. Prerequisites: FIN 301 and FIN 312.

**Prerequisite(s):** (FIN 301) and FIN 312 and FIN 403**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 412 Finance: Cases & Readings (3 Credits)****Lecture:** 3, **Lab:** 0

Finance: Cases and Readings (3) Application of the theories and concepts of financial issues within the framework of small business and entrepreneurship. Topics include financial analysis and forecasting, valuations, investment and growth strategies. Prerequisite: FIN 301.

Finance: Cases and Readings (3) Analysis of case problems in finance utilizing the tools and techniques developed in prior courses. Also includes readings on current financial events. Three hours of lecture per week. Prerequisites: FIN 301, FIN 312, and FIN 403. Finance: Cases and Readings (3) Fundamentals of risk management and insurance including the nature of potential loss exposures and alternative methods of managing them. Prerequisite: FIN 301. Finance: Cases and Readings (3) Knowledge of basic real estate theory and practice. Emphasis is placed on applying this knowledge to different areas of modern day real estate business and to issues in real estate practice. Prerequisite: FIN 301.

**Prerequisite(s):** FIN 301**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 413 Risk Mgmt Ins (3 Credits)****Lecture:** 3, **Lab:** 0

Fundamentals of risk management and insurance including the nature of potential loss exposures and alternative methods of managing them. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 414 Real Estate Finance (3 Credits)****Lecture:** 3, **Lab:** 0

Knowledge of basic real estate theory and practice. Emphasis is placed on applying this knowledge to different areas of modern day real estate business and to issues in real estate practice. Three hours of lecture per week. Prerequisite: FIN 301.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics

**FIN 415 Sm Bus Entr Fin (3 Credits)****Lecture:** 3, **Lab:** 0

Application of the theories and concepts of financial issues within the framework of small business and entrepreneurship. Topics include financial analysis and forecasting, valuations, investment and growth strategies. Three hours of lecture per week. Prerequisite: FIN 301.

**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 416 Fin Internship (3 Credits)****Lecture:** 3**Prerequisite(s):** FIN 301**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 417 Global Energy Markets (3 Credits)****Lecture:** 3

This course provides a review of natural gas, oil and petroleum products, coal, liquefied natural gas and electricity including energy forecasting and supply and cost curves.

**Prerequisite(s):** (FIN 301)**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 418 Derivatives For Energy Markets (3 Credits)****Lecture:** 3

The course provides comprehensive coverage of a wide range of financial derivative products, including natural gas, foreign exchange and interest rate markets.

**Prerequisite(s):** (ECON 231) and ECON 232 and FIN 301 and MGSC 239**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics**FIN 419 Commercial Credit Analysis (3 Credits)****Lecture:** 3

Commercial Credit Analysis 3 hours Introduction to commercial lending activities of banks with a focus on analysis, structuring, pricing, documentation and monitoring of loans. Prerequisite: FIN 320 with a grade of B- or better

**Prerequisite(s):** FIN 320**College/School:** JHJ School Of Business**Department:** Dept Finance & Economics

## Business Law and Insurance

**INS 300 General Insurance (3 Credits)****Lecture:** 3, **Lab:** 0

General Insurance (3) Nature and function of the insurance mechanism and a survey of the principal characteristics of the several branches into which the insurance industry is divided. Three hours of lecture per week. Prerequisite: 60 semester credits completed.

**Prerequisite(s):** (ECON 231 and ECON 232)**College/School:** JHJ School Of Business**Department:** Department of Accounting**INS 301 Funds Of Life Ins (3 Credits)****Lecture:** 3, **Lab:** 0

Fundamentals of Life Insurance (3) Functions and mechanics of life insurance; the life insurance contract; the rights of the insured, beneficiaries, and creditors. Some emphasis placed on interpreting mortality tables. Three hours of lecture per week. Prerequisite: 60 semester credits completed.

**Prerequisite(s):** (INS 300)**College/School:** JHJ School Of Business**Department:** Department of Accounting**INS 400 Prop Ins Contracts (3 Credits)****Lecture:** 3, **Lab:** 0

Property Insurance Contracts (3) Provisions of property and casualty insurance contracts. Considerable attention paid to commercial policy forms. Some emphasis placed on insurance company operations. Three hours of lecture per week. Prerequisite: 60 semester credits completed.

**Prerequisite(s):** (INS 300)**College/School:** JHJ School Of Business**Department:** Department of Accounting**INS 401 Employee Ben & Ret Plan (3 Credits)****Lecture:** 3, **Lab:** 0

Employee Benefits and Retirement Plans (3) Exposure to major components of most benefit plans; health coverage, retirement, and disability plans. Features of group insurance covered in detail. Three hours of lecture per week. Prerequisite: 60 semester credits completed.

**Prerequisite(s):** (INS 300)**College/School:** JHJ School Of Business**Department:** Department of Accounting**INS 402 Ins Operations & Regulations (3 Credits)****Lecture:** 3

Insurance Operations & Regulations (3) Fundamentals of insurance operations and regulations. Topics include underwriting, ratemaking, claim adjusting, and reinsurance. Some emphasis is placed on insurer financial statements and strategies. Prerequisite: 60 semester credits completed.

**Prerequisite(s):** INS 300**College/School:** JHJ School Of Business**Department:** Department of Accounting